

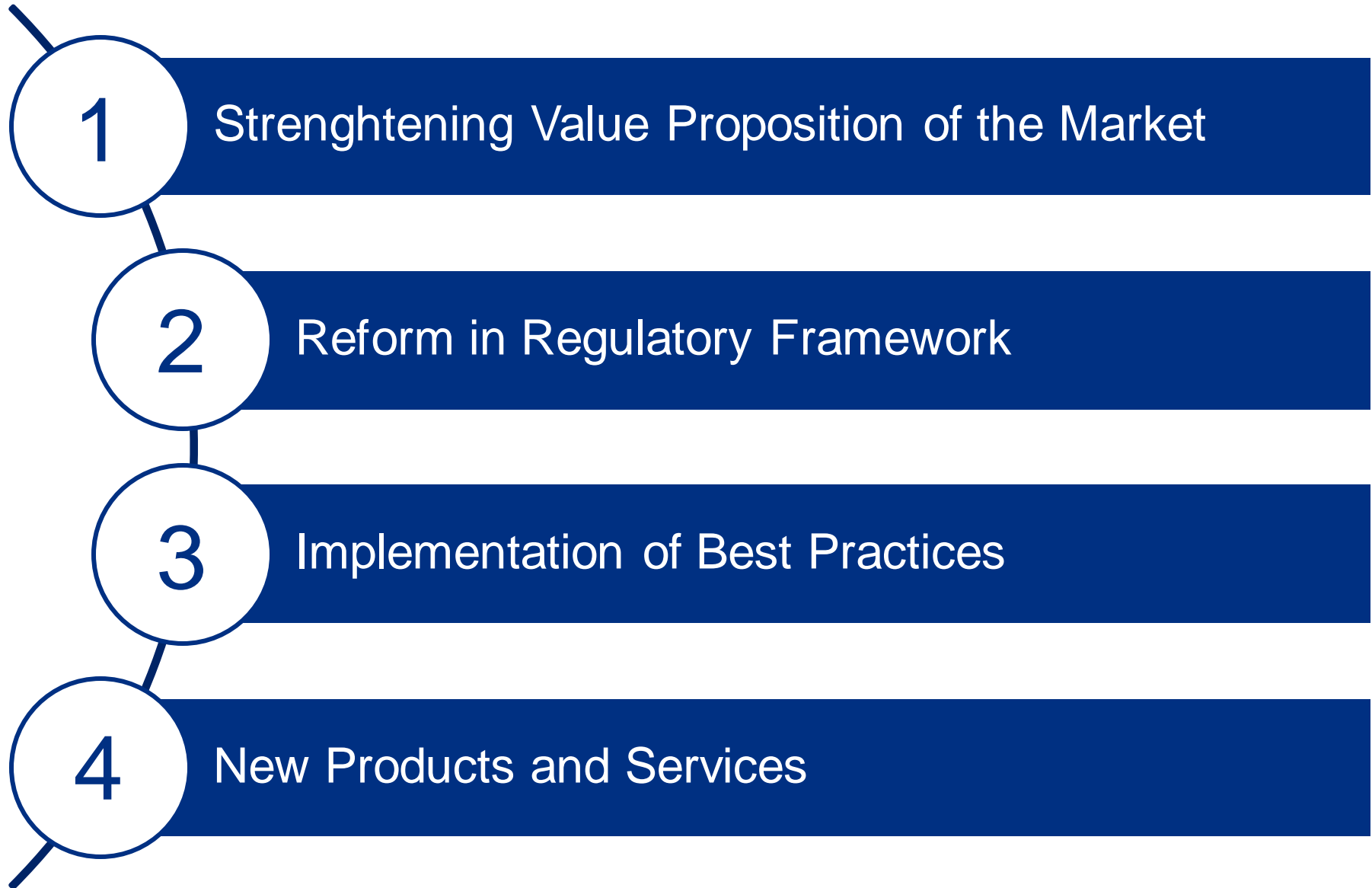


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Contemporary Trends and Common Initiatives Post-Trade Environment Across Emerging Capital Markets

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Common Themes Across Emerging Markets



Common Themes Across Emerging Markets

1 Strengthening Value Proposition of the Market

1. International financial hubs
2. Demutualizing stock exchanges – setting private companies
3. Market connectivity & dual listings

Common Themes Across Emerging Markets

2 Reform in Regulatory Framework

1. Recognition of foreign investors' needs
2. Recognition of custody, clearing and asset servicing
3. Increased Corporate Governance

3 Implementation of Best Practices

1. SWIFT Connectivity
2. DvP Settlement Cycles
3. Works towards CCP

Common Themes Across Emerging Markets

4 New Products and Services

1. Securities Lending Borrowing (& short selling)
2. Derivatives, ETFs, SUKUKs
3. E-Voting