

A CSCS PRESENTATION

AMEDA Legal Working Committee (Report Back)

By

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Central Securities Clearing System Plc.

November 2012

Members

- Mr. Charles Ojo, CSCS Plc, Nigeria
- Ms. Rose Mambo, CDSC, Kenya
- Dr. Maria Vermaas, Strate, South Africa
- Mrs. Sarah Tarawneh, SDC, Jordan
- Mr. Omar Meran, Tadawul, Saudi Arabia
- Secretary - Ms. Anne Njoroge, Strate, South Africa

Task allocated: Harmonisation

How to harmonise the legal principles for establishing operational links across CSDs in the AMEDA region:

- Questionnaire was prepared and presented to AMEDA members;
- Responses were received from the following six AMEDA members:
 - Abu Dhabi Securities Exchange
 - Dubai Financial Market
 - Midclear
 - MCDR
 - Strate
 - Nigeria

Task Allocated: AMEDA Governance

- Associate Members – Definition and financial obligations of
 - any corporate entity performing Capital Market related activities but who is not registered as and does not perform the functions of a Central Securities Depository as defined by various Securities and Exchange Rules in respective jurisdictions of AMEDA Members.
- Associate Members should pay \$2,000 as initial fees and \$1,500 as annual fees in validation of their membership of AMEDA.

Next Steps

- Completion of questionnaire by all AMEDA members.
- Consolidation of responses.
- Discussion on responses, trends and specific recommendations at AMEDA meeting in 2013.

Questions?

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Thank You

