

# AMEDA Dubai Speakers

## Essa Kazim

**Managing Director & CEO of Dubai Financial Market (DFM)**



Mr. Kazim began his career as a Senior Analyst in the Research and Statistics Department of the UAE Central Bank in 1988 and then moved to the Dubai Department of Economic Development as Director of Planning and Development in 1993. He was then appointed as Director General of DFM from 1999 to 2006.

Mr. Kazim holds an honorary Doctorate from Coe College, a Masters degree in Economics from the University of Iowa, a Masters degree in Total Quality Management from the University of Wollongong and a Bachelor degree from Coe College.

He is currently a Member of the Higher Board of Directors of the Dubai International Financial Center (DIFC) and the Board of DIFC Authority, Member of the Dubai Economic Council, Board Director of NASDAQ OMX, Member of the Board of Etisalat, Member of the UAE-UK Business Council, Member of the Board of Governors of Hamdan Bin Mohammed E-University and Secretary General of the Higher Committee of Islamic Economy Initiative.

## Ms. Maryam Mohamed Fekri

**Executive Vice President & Chief Operation Officer (COO) - Head of Clearing, Settlement and Depositoy**



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Ms. Maryam Fekri began her career working with the Dubai Economic Department before joining in the establishment of Dubai Financial Market in the year 1998. Ms. Fekri was specifically nominated and taken on board to contribute in the founding of what was then, “The DFM Project”. She is one of the original and main five pillars who actively strived towards transforming DFM the only listed exchange in the GCC - from a mere vision into a fully operational and successful entity.

Since then Ms. Fekri has been charged with the smooth running and operations of the Clearing, Settlement and Depository Division; the most significant business function and revenue generator for DFM. She manages a team of over 70 professionals who also include Client Affairs and Customer Service representatives.

Ms. Fekri championed the strategic use of technology to ensure maximum operational efficiency whereby the DFM depository is a fully scripless and electronic depository. She is also responsible for a robust post-trade infrastructure which has recorded 100% systems availability with no clearing member defaults to date.

Ms. Fekri has a BA degree from the Dubai Higher colleges of Technology.

She is currently the Executive Vice President – Chief Operations Officer and Head of Clearing, Settlement and Depository at the Dubai Financial Market. Under her leadership, she spearheaded the taskforce responsible for the successful upgrade of the MSCI UAE Index status from Frontier to Emerging Market for the MSCI May 2014 Market Review.

## Mohamed Abdel Salam

**President of AMEDA, Chairman and Managing Director of Misr Company of Central Cleaning, Depository & Registry**



Misr for Central Clearing, Depository and Registry – MCDR, Egypt Chairman and Managing Director, AMEDA President and Heading the WFC for two successful years. His areas of expertise are in relationship and team building, decision making & problem solving, project management, strategic & operational planning, quality & performance improvement, turnaround and crisis management, budget & financial reporting, process re-engineering, multi site technology operations.

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He holds MBA in Information Management, advanced diploma in Computer Science and a bachelor degree in Military Sciences.

## Monica Singer

**CEO, Strate Ltd**



Monica Singer is a Chartered Accountant (SA) and the first CEO of South Africa's Central Securities Depository (CSD), Strate Ltd. She set up Strate in 1999. Strate has grown to provide electronic clearing, settlement and depository services for all listed companies on the JSE as well as for bonds and money market instruments.

The company provides one of the most robust IT infrastructures for CSDs in the world. Strate's IT infrastructure consistently maintains an average uptime of 99.995% on all IT services and the company utilises SWIFT for the relay of electronic information. As one of the top 2% of users of SWIFT globally, Strate hosts the largest SWIFT infrastructure in Africa and provides SWIFT network services to other financial institutions and large corporates.

Monica holds numerous board and advisory positions including a director of Link Up Markets – a company owned by 10 CSDs, 8 from Europe and Egypt and South Africa to achieve interoperability amongst CSDs. Monica is the Vice President of the African Middle East Regional Association of CSDs (AMEDA) and a member of the Association of CSDs in the Americas (ACSDA) and the World Forum of CSDs (WFC). She is also involved in a number of charitable organisations including Strate Charity Shares and Ma Afrika Tikkun.

## Jim Micklethwaite

**Director, Capital Markets - Thomas Murray Data Services Ltd**

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**Mr Jim Micklethwaite** manages the Capital Markets Infrastructure team at Thomas Murray Data Services. His responsibilities include running a team of 15 analysts who track market practice in over 100 markets, assess risks in over 140 CSDs and is in the process of analysing risks in around 40 CCPs worldwide. Jim is a subject matter expert on central depositories, and has led various rating projects for CSDs and consultancy projects on market infrastructure.

Previously, Jim was a senior analyst within TM Network Management evaluating and selecting local and global custodians for clients as well as supporting a variety of consultancy engagements. Prior to joining Thomas Murray he was at Taylor Nelson AGB as Senior Researcher in their Financial division.

## Stuart Turner

**Consultant, Bourse Consult**



Stuart has spent the last 30 years in the financial market industry. His early career was spent in investment analysis, merchant banking and building a global market information business. He followed this by a series of roles at a variety of exchanges, mostly in IT, clearing, risk management and senior management roles.

In the last decade Stuart has been applying his wealth of experience to his work as a consultant with Bourse Consult, a boutique consultancy that provides financial market infrastructures with both strategic and practical advice. Recent projects include: assisting exchanges with choosing appropriate trading and surveillance systems, developing business cases for CCPs, building an

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OTC clearing operation, undertaking CPSS-IOSCO assessments of clearing houses and CSDs and helping clearing houses prepare for OTC clearing.

Most recently Stuart has turned his long industry experience to different use by actually creating his own start-up company, Avenir Limited, to develop an innovative new range of post-trade software for clearing houses and CSDs. The company's primary focus is on providing frontier and emerging markets with cost-effective systems.

## **Dominick Falco**

### **Managing Director Asia-Pacific Head Of Global Collateral Services**



Dominick is the Asia-Pacific regional head of Global Collateral Services where he oversees our Collateral Management, Securities Finance, Liquidity Services and Derivatives Servicing businesses. Based in Hong Kong, he has served in this role since mid-2012. In addition, he is the Head of the Sales and Relationship Management Team for APAC. From 2010-2012, he worked in BNY Mellon in Japan as President and CEO of our Trust Bank, running our Corporate Trust business. Dominick is a member of the BNY Mellon Asia Pacific Executive Committee. He joined BNY Mellon in August 2007 to run our Broker Dealer Services business, which included the Global Clearing and Collateral Management services.

Dominick has been based in Asia for 23 years with 26 years' experience in the securities industry, specifically in Equity Finance and related services. He began his career at Morgan Stanley New York and moved to Hong Kong to set up the Morgan Stanley Asia securities lending desk in 1990, ultimately heading securities lending trading and middle office teams in Hong Kong and Tokyo. He moved to NatWest Markets in 1996 in Hong Kong to set up the Asia equity finance group (including securities lending and equity swaps) and became Head of International Securities Lending for NatWest Markets in 1997 in London.

After NatWest closed its Equities business, he joined Macquarie Bank, Hong Kong where he worked on their equity derivative business venture with IBJ Securities. In 1999 he moved to Citigroup-Salomon Smith Barney to head the prime services group in Asia, overseeing securities lending and the development of the Prime Brokerage business in Asia. After leaving Citigroup and before joining BNY Mellon he performed financial consulting.

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Dominick is a member of the Executive Board of PASLA, the Asia region securities lending association and previously served as its Chairman for two years. He is also a member of the Asia Securities Industry & Financial Markets Association (ASIFMA) Funding committee.

## Vipin Y. S. Mahabirsingh

**Managing Director of the Central Depository and Settlement Co. Ltd**



Vipin Y. S. Mahabirsingh is the Managing Director of the Central Depository and Settlement Co. Ltd. He is also the Chairman of the Market Development Committee of the Committee of SADC Stock Exchanges (CoSSE) and provides consultancy services to African exchanges and depositories. He was involved as Project Director in the implementation of trading and depository systems at the Nairobi Stock Exchange, Bank of Ghana, the Dar es Salaam Stock Exchange, Botswana Stock Exchange, Lusaka Stock Exchange and Bolsa de Valores de Mocambique. He is currently providing consultancy services to the Zimbabwe Stock Exchange for the implementation of an automated trading system. Vipin holds a B.Tech (First Class, Hons.) degree in Electronic Engineering from the University of Mauritius, an M.Phil in Microelectronic Engineering and Semiconductor Physics from the University of Cambridge and an MBA (with distinction) from Edinburgh Business School, Heriot Watt University

## Sido Bestani

**SWIFT Dubai**



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Sido Bestani was born in Algeria, moving later to Abu Dhabi and then to Paris, where he earned a Bachelor of Science in Mathematics and a Master degree in Mechanical Engineering. He began his career in Paris as an IT consultant, before working for several years as a trader for insurance company, COFACE. From there, Sido joined SWIFT for five years, working first as a training instructor then moving into a sales role. He left SWIFT to join Paris-based investor services firm CACEIS, where he gained extensive project management and sales experience during the five years he spent at the company. Sido re-joined SWIFT in 2007, based in Dubai. He was appointed Regional Head for the Middle East & North Africa, in 2008, since when he has been instrumental in building out SWIFT's business in the region and creating a consulting services hub.

## Richard Hulit

**Vice President Product Management and Business Development, Market Technology, NASDAQ OMX**



Richard Hulit leads the product management and business development group for NASDAQ OMX Market Technology, which provides technology solutions to market infrastructure participants across the globe.

His team identifies strategic global and regional development initiatives that drive revenue growth and help exchanges, clearinghouses and central securities depositories address market challenges and build their business. Team members include market infrastructure experts who also provide strategic and operational guidance around trading, clearing, risk, settlement and market structure issues to a variety of infrastructure and capital market development organizations.

Mr. Hulit has more than 24 years of management experience in the financial services industry. Prior to joining NASDAQ OMX, he was responsible for derivatives solutions for SunGard's Brokerage and Clearance business where he drove solutions development for derivatives markets and OTC products as they migrated to centrally cleared platforms. He also led long-term efforts to collaborate with exchanges and clearing houses globally. Previously, he held a variety of positions including as Chief Administrative Officer for Prudential Financial's exchange traded futures, foreign exchange and base and precious metals businesses and managing the New York Futures Sales Office for Merrill Lynch.

He holds an MBA in finance from Columbia University Graduate School of Business and a BA in Economics from Hobart College, Geneva, NY.

Mr. Hulit is based in NASDAQ OMX's New York City office.

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## **Mahmood.N.Younus**

### **CEO, Iraqi Depository Center**



Mahmood.N.Younus – the CEO at the Iraqi Depository Center he started his work in this position in the 1<sup>st</sup> of April 2013, before that he worked as an investments advisor in the Gulf Commercial Bank (2012 – 2013 April) which is one of the best three banks in Iraq that are currently working in accordance with the International Accounting Standards and Mr. Mahmood was also in charge of the bank's portfolio.

Before that he was the CEO of the Credit Brokerage Company (2000-2012) which is owned by the National Bank of Kuwait, Mr. Mahmood was a Broker at the Iraq stock exchange and the one in charge of Arab and foreign investments at that company.

He also was a member of the Iraqi depository committee, that committee made the basic working mechanism and legislated the basic laws and rules for Iraqi Depository Center

At last, he started his career as an Associate Director at the shareholders department in the National Bank of Iraq, Mr. Mahmood holds a bachelor degree in mathematics.