

Africa & Middle East Central Depositories Association

WFC Dubai Report Back

- The new Terms of Reference of the WFC was approved by the members
- The task team working on the Single Disclosure report
 has now finalised the mapping of the CPSS IOSCO
 principles with the AGC Questionnaire. There are some
 overlap questions but others do not. They would like to
 now do a test of the analysis on a CSD that has
 completed IOSCO and Strate volunteered.
- CPSS IOSCO was discussed in detail and all parties agreed on the importance of education their local market and regulators and well as sharing experiences and ideas. A task team will be formed to look at the challenges facing CSDs in implementing the principles and suggested recommendations
- The WFC website, LinkedIn profile and Twitter account is now live. A communication guideline for the WFC was approved for these platforms
- Each regional association was requested to complete a questionnaire on the work being understand by their associations. The purpose of this was to find common themes and areas of work. The WFC board identified CPSS ISOCO as the main theme and the task force will be identified as above
- The WFC has representation on the ISSA working committees where Monica is the representative.



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Monica raised with ISSA the lack of representation of CSDs in their governance and meetings and they are currently looking into this

- The next WFC Board meeting will be in June next year at the ISSA meeting.
- The name of the CSD meeting has changed from e.g.
 CSD12 to WFC 2015. The next meeting will take place in Cancun in Mexico on 19 May 2015
- The WFC will now produce a newsletter which will be sent to all members.



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