



AMEDA 23rd Meeting, Tangier

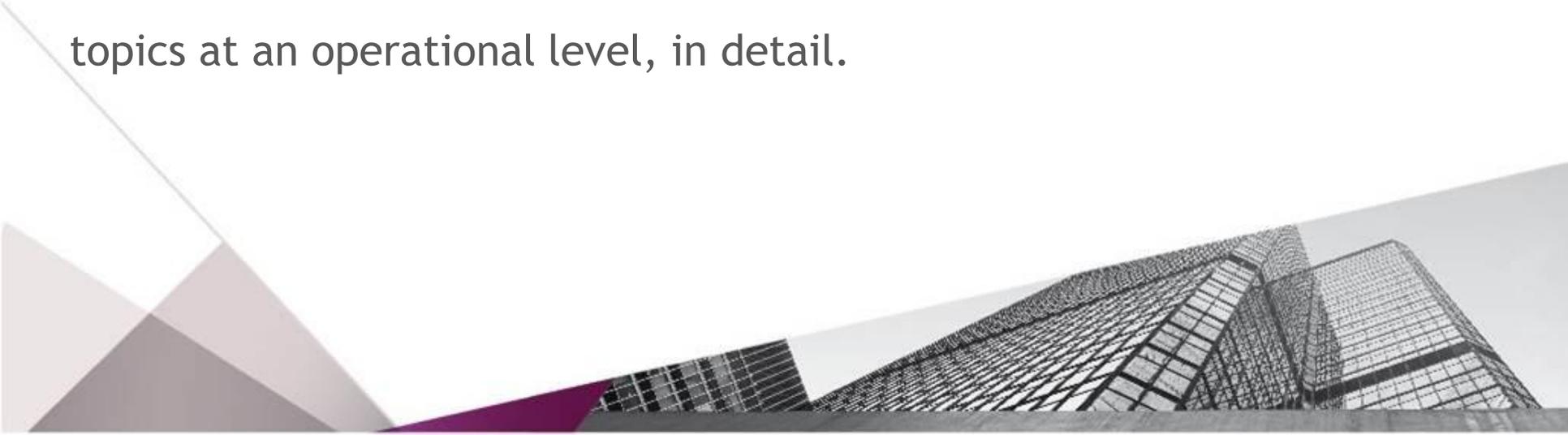
Education Strategy

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Setting the scene - Abu Dhabi 2015

- In early 2015 AMEDA members committed to sending operational staff to a centralised training initiative scheduled to take place in Abu Dhabi in November
- Two areas of focus
 - Central Counterparties (Day 1); and,
 - The Principles for Financial Market Infrastructures (Days 2 and 3)
- The main objective was to allow delegates to focus on two complex topics at an operational level, in detail.



Some 75 delegates from across the AMEDA membership

Member organisations paid their own travel and accommodation costs

No attendance fee for member delegates

USD \$300 attendance fee for non-members

Day 1 - Is a CCP right for our market?

(These sessions were facilitated by Mr Hugh Simpson of Bourse Consult and Mr Stuart Turner of Avenir)

The day focussed on providing delegates with some insight into:-

- The benefits of a CCP
- The key components of a CCP, and
- Indicative timing and costing associated with building a CCP

Day 2 and 3 - CPMI IOSCO Principles for FMIs

(These sessions were facilitated by Mr Dale Connock from Strate)

The first of the 2 days dedicated to the PFMI was spent in exposing delegates to:-

- the Key Concepts in the PFMI and the Assessment Methodology;
- some guidance on Recovery and Resolution;
- oversight expectations in respect of Critical Service Providers.

Some insight was also provided regarding the progress being made by the broader FMI community on implementing the PFMI.

Time was then spent focussing (in detail) on Principles 1 - 13 and giving delegates guidance on how to approach a self-assessment.

Day 2 and 3 - CPMI IOSCO Principles for FMIs

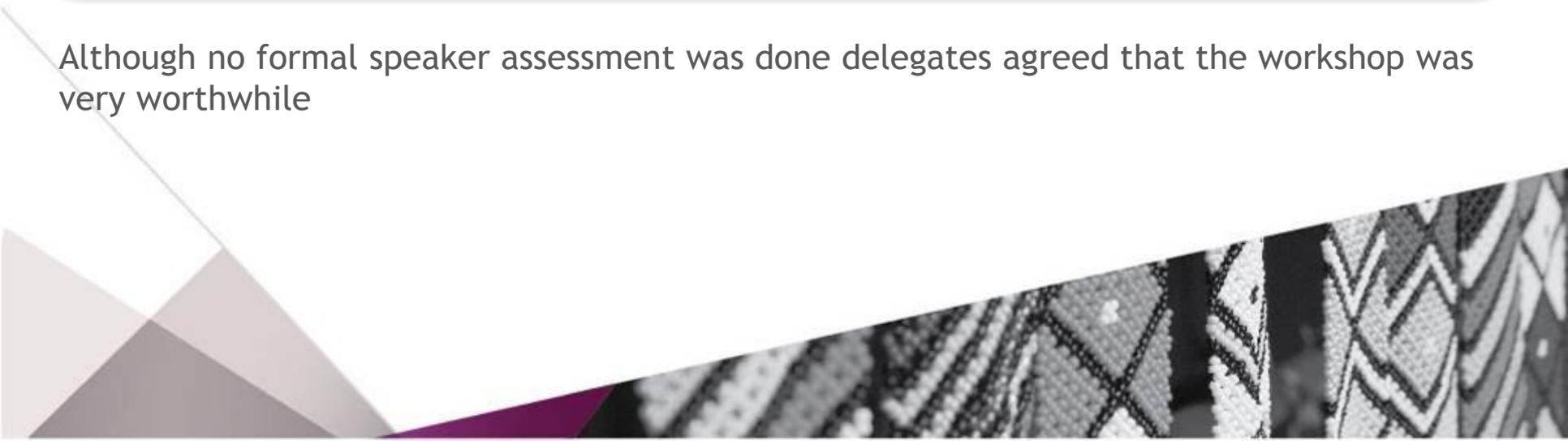
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The second of the 2 days commenced with a review of Principles 15 - 23.

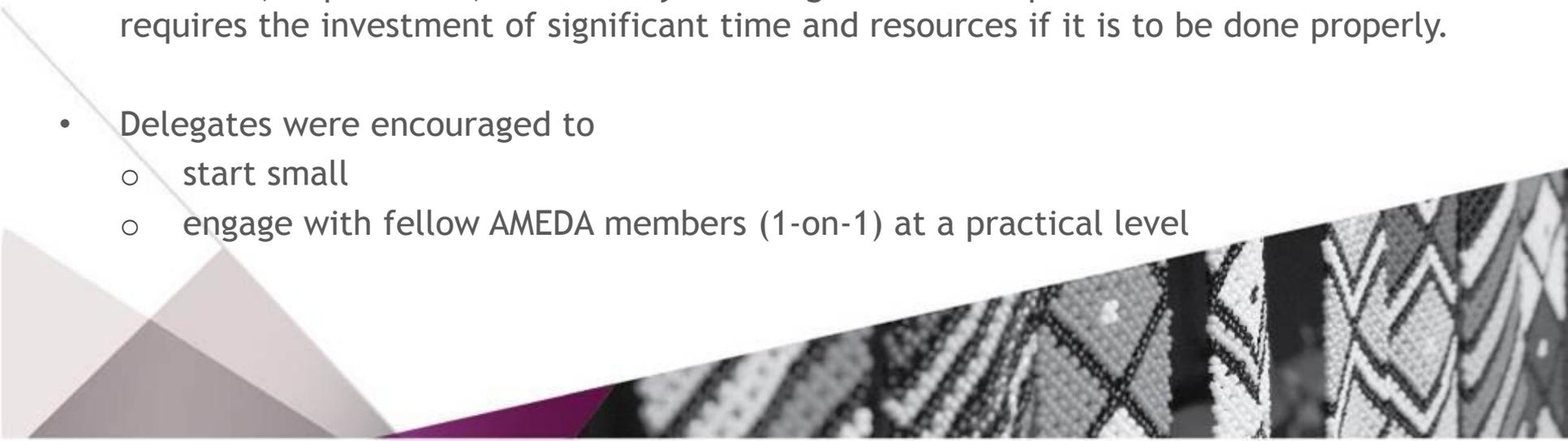
Delegates were then divided into groups and tasked with completing a Case Study which required them to assess the CSD / Securities Settlement System of a hypothetical country using the Assessment Methodology published by CPMI IOSCO.

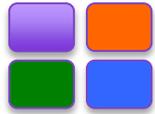
The workshop concluded with delegates discussing the outcomes of their group assessments.

Although no formal speaker assessment was done delegates agreed that the workshop was very worthwhile



- Both topics lent themselves to the use of a workshop format in order to expose a wider group to the principles in the shortest possible time.
- Both topics do, however, require individual delegates to establish some momentum on their return and to “train” their colleagues
- Success is dependant on what delegates do with the knowledge gained once they return to their organisations.
 - Do they applied it?
 - Are they being held accountable to implement their learnings?
- The PFMI, in particular, can be very daunting and the completion of a self-assessment requires the investment of significant time and resources if it is to be done properly.
- Delegates were encouraged to
 - start small
 - engage with fellow AMEDA members (1-on-1) at a practical level





4 Cornerstones

- 1 e-Tutor On-line Portal
- 2 General Meetings & Workshops
- 3 Disclosure Tool and Member surveys
- 4 Secondments / Exchange Program(s)

Aim:

To unlock value of AMEDA membership for all staff

- Junior Staff
- Middle Management
- Senior Management
- Executives

Objective measurement of each training activity

Staff evaluation
How have Staff Members entrenched the knowledge they have gained?

Contribution to Disclosure Tool / Surveys and Questionnaires

- Develop assessment methodologies for each training stream
- Develop a register of Training Resources

Suggested future topics

- Blockchain
- Cyber-security / Cyber-risk management
- Governance

