



Connecting Exchanges Beyond Borders

April 2024



ABOUT TABADUL

Digital exchange hub established in 2022 by ADX and couple of regional exchanges. The hub acts as a center for exchanges, regulators, trading firms, and investors.

Tabadul aims to seamlessly connect capital markets and provide investors with smooth access to cross-border investment opportunities through their local authorized brokers and seeking to connect exchanges to provide investors access to international markets.

First Trade was executed July 6th, 2022 when Bahrain Exchange joined Tabadul. Year to date 2024, trading activities among all Tabadul exchanges increased by more than double compared to 2023 Full Year.



INTERNATIONAL CONNECTIVITY

The hub is based on a mutual market interest . Exchanges have the eligibility to choose which market to connect to



Local Exchange Rules

No requirement for the exchange to change its rules. Participant exchanges can configure their requirements on the platform



Strategic Partnerships

Tabadul partners with exchanges and brokers to drive higher value for investors and promote market liquidity



WHY JOIN TABADUL

Market
Liquidity

Larger
Investor Base

No
Fees



+5 EXCHANGES

4 on-boarded (ADX, BHB, AIX and MSX), signed CASE, and 11 other exchanges in the pipeline

+240 LISTED COMPANIES

Diversification of opportunities for investors through access to multiple sectors including banking and finance, energy, telecom

+11 TRADING MEMBERS

Trading members access to participant markets through remote member registry

+3.8M INVESTORS

Diverse investor base providing your market with higher exposure and liquidity



OUR APPROACH

Enhancing Regulatory Ties



Regulatory MOUs are signed to strengthen the partnerships between regulators in preparation of the markets joining Tabadul

Deepening Market Relations



Tabadul legal agreements are signed by the interested exchange participants to provide a framework for the operational structure

Building Investment Trust



Investors are one of the key stakeholders as their access to markets is enhanced through their local brokers



OPERATING TRADING MEMBERS



Registered As Remote Broker



CONNECTIVITY BY SEAMLESSLY CONNECTING CAPITAL MARKETS

PLATFORM FEATURES



1. Trading Rules Compliance

Market specific rules to comply with markets' regulations and systems.

2. Supporting Multi-Asset Classes and Currencies

Supporting conventional Stocks, Fixed Income and Derivatives.

3. Cross Boarder Optimized Settlement Process

Operations settlement buffer in each exchange to meet remote members' settlement obligations.

4. Simplified Onboarding

Member financial institutions enjoy the capability of dealing in omnibus setup.

5. Market Makers Participation

Foreign Market Makers membership

6. IPOs Accessibility

Brokers receive access to subscribe to IPOs of participant exchanges.

7. Data Feeds Consolidation

Real-Time Consolidated Streaming Market-Data



TABADUL ELEMENTS



Onboarding

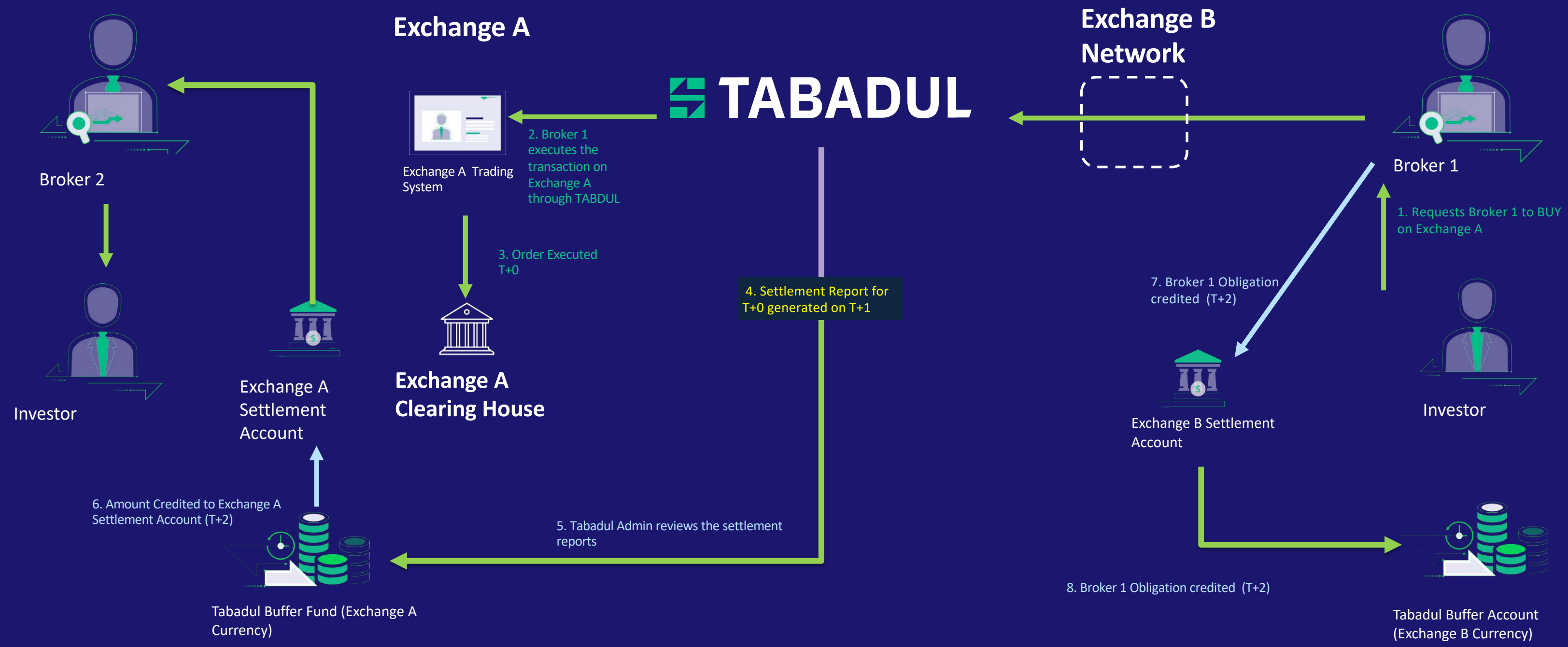
Trading

Clearing & Settlement

Trading and Settlement Cycle



T+0 T+1 T+2



SELLER

BUYER

CLEARING AND SETTLEMENT

Clearing and Settlement Processes

Settlement in each exchange happens according to the exchange's settlement rules, and the rules and timetables are announced in the exchanges' websites.

In order to avoid daily FX transfers, there will be operations settlement funds in each exchange to meet brokers' settlement obligations.

A broker's obligation for a settlement in an external exchange will be credited to its local exchange's settlement fund in the external country.

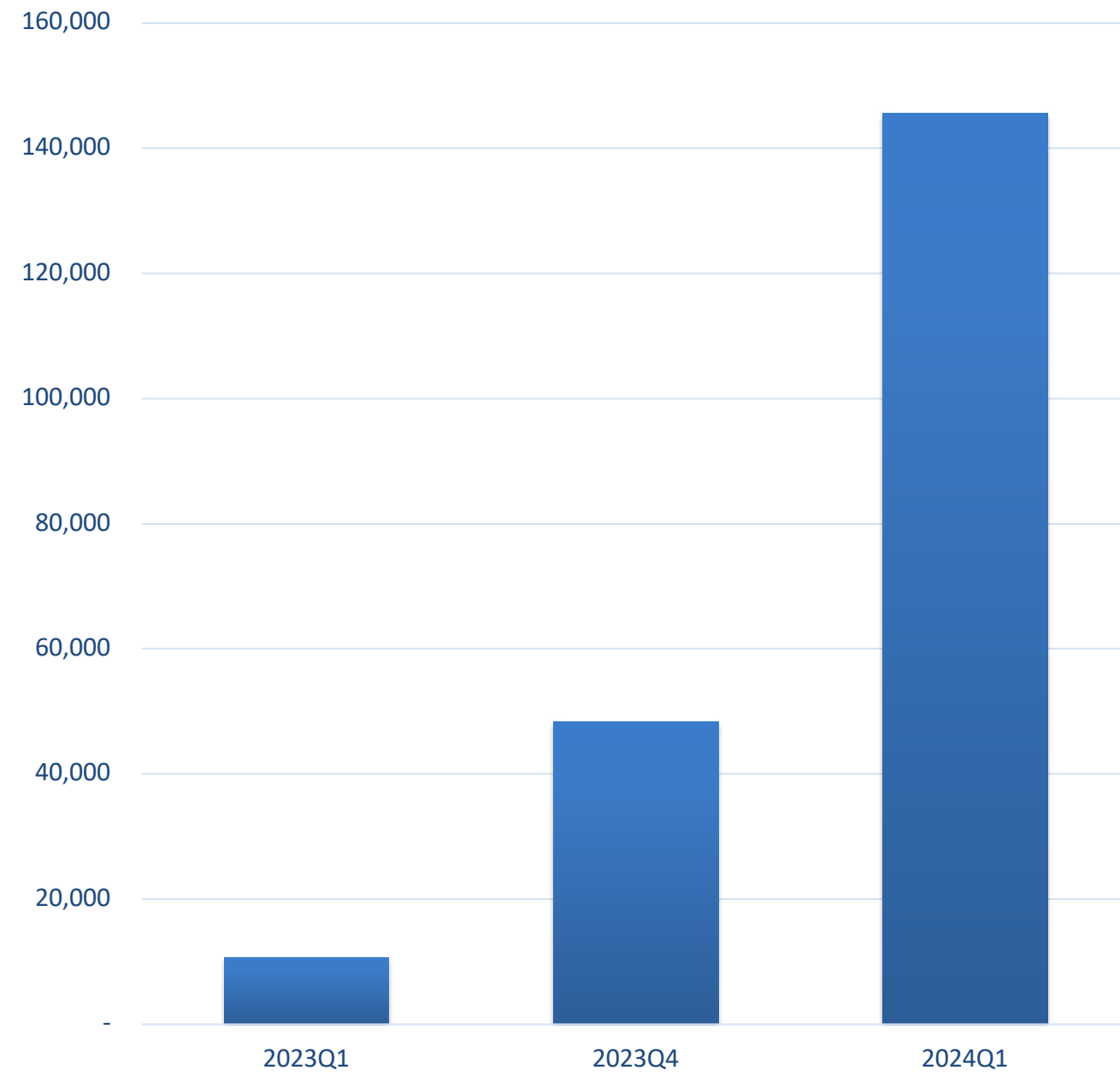
Tabadul's settlement team will monitor the funds present in the operations settlement fund in both exchanges, and would transfer the funds from one account to another or vice versa, if the balances of these funds breach a specified threshold.



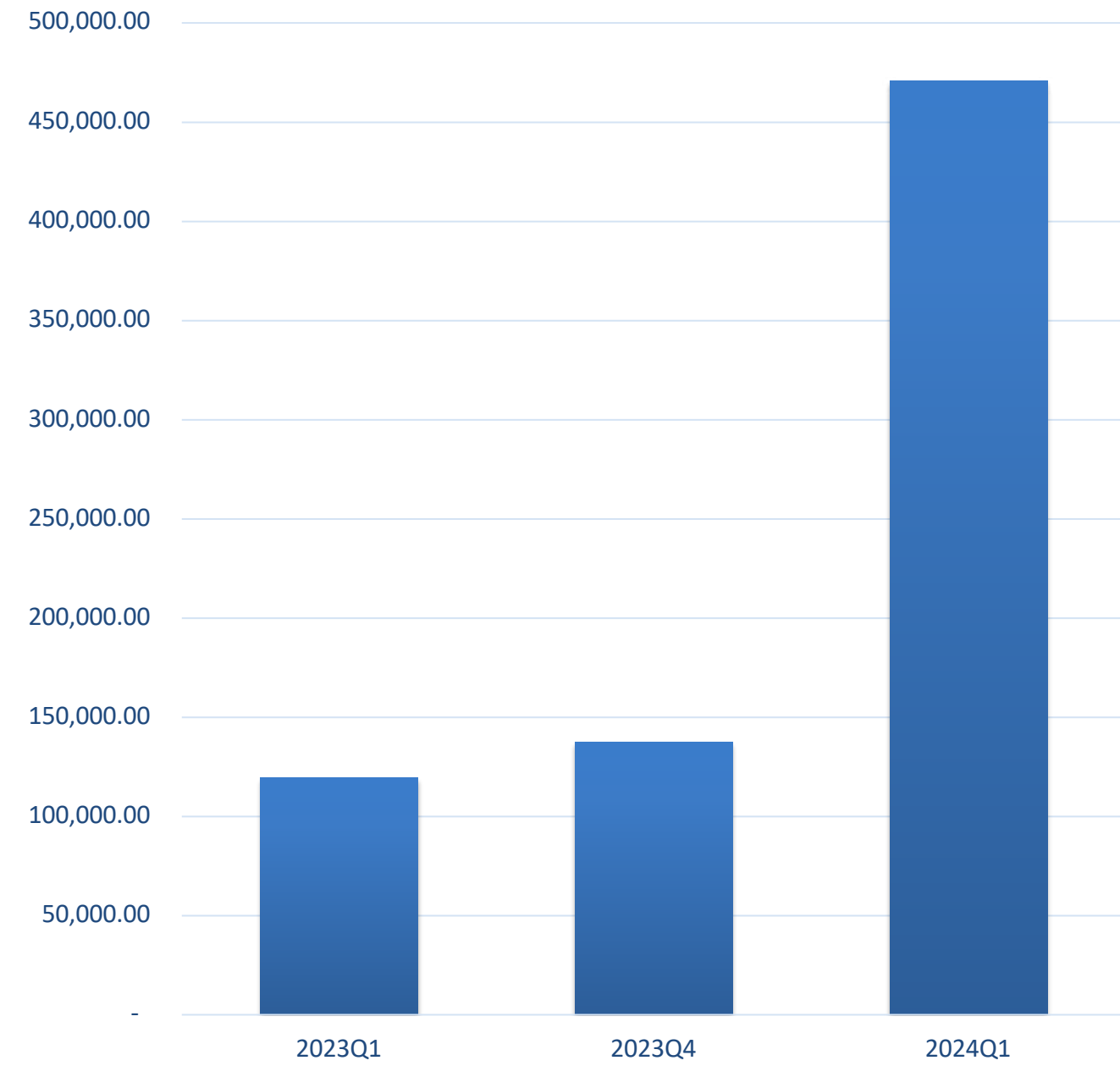


Tabadul Stats

Order Volume



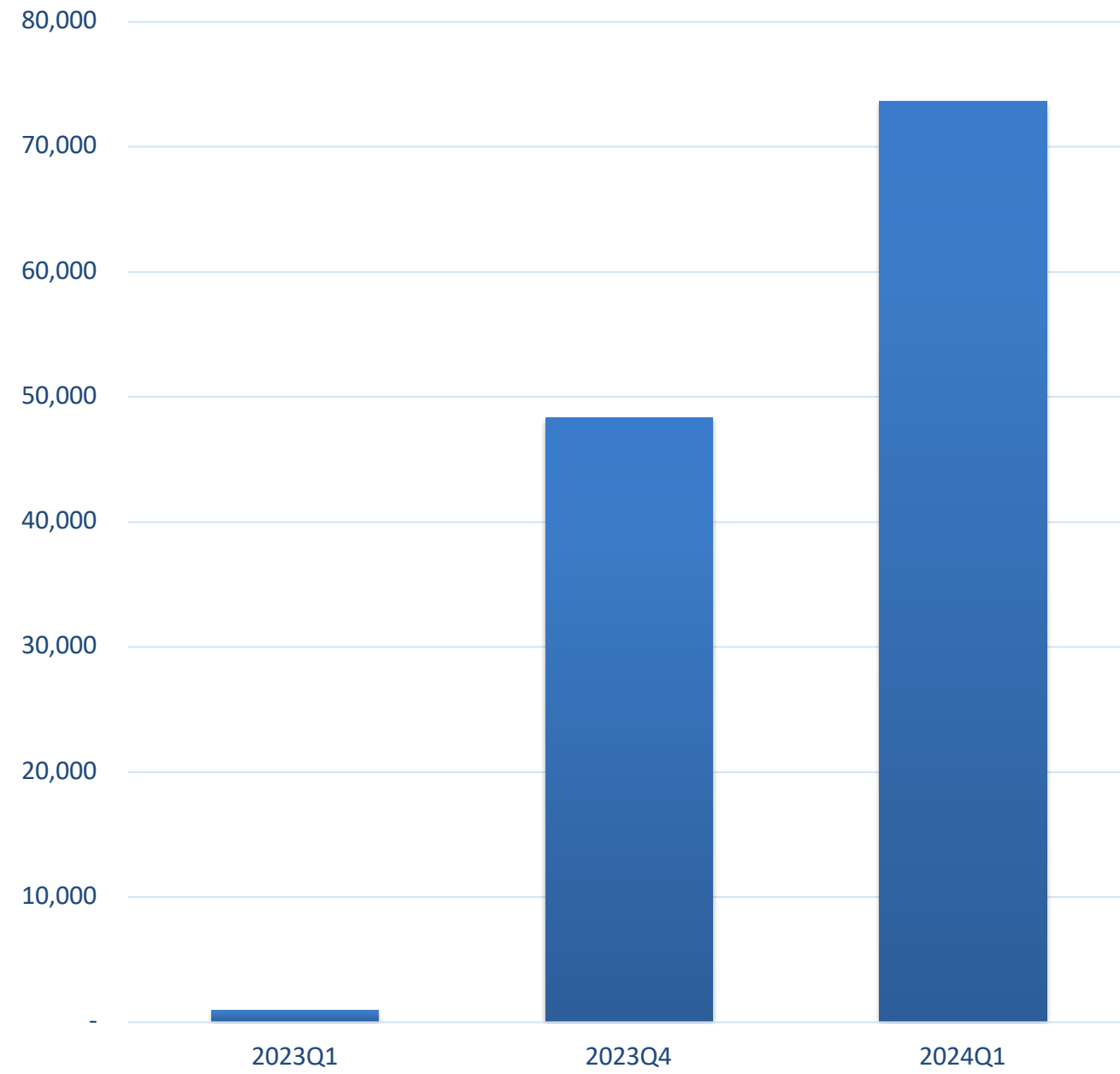
Order Value AED





Tabadul Stats

Trades Volume



Traded Value AED

